

# PAYMENTS & PAYOUTS POLICY

## Introduction

At BWS, we are committed to providing a transparent and efficient payment process for both buyers and sellers. This Payments Policy outlines how payments are processed, fees are deducted, and funds are transferred to sellers. Please read this policy carefully to understand our procedures and your responsibilities.

### **Payment Process**

## Receiving Payments from Buyers

BWS receives payments from buyers for items purchased on our platform. Buyers can use various payment methods including credit cards, debit cards, and digital wallets.

#### • Deducting Fees

Upon receiving a payment from a buyer, BWS deducts the appropriate fees from the total amount. The exact fees to be deducted will be displayed to the seller before the item is listed.

### • Transferring Funds to Sellers

After deducting the fees, the remaining amount will be transferred to the seller in a clear and timely manner. Sellers will be informed of the exact amount that will be transferred after fees are deducted.

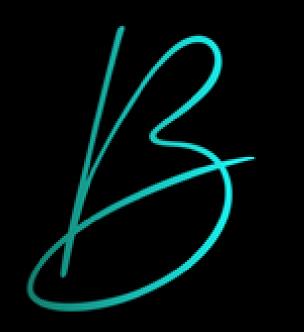
#### • Fees

The specific fees applicable to each transaction will be detailed before an item is listed. Fees may include a platform service fee, payment processing fee, and any applicable taxes.

## No Returns or Refunds

- All sales on BWS are final.
- No returns or refunds are allowed once a transaction is completed.
- Sellers are encouraged to provide accurate descriptions and images of their items to avoid any disputes.

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#### Transparency

- BWS ensures complete transparency in the payment process.
- Sellers will be shown a breakdown of the fees and the net amount they will receive before listing an item.
- This breakdown will include all applicable fees and the final amount to be transferred to the seller.



#### • Timely Transfers

- Funds will be transferred to the seller's designated account promptly after the transaction is completed and fees are deducted.
- Sellers can expect their funds to be transferred within 2-3 business days after the sale.
- Contact Us

If you have any questions or concerns about this Payments Policy, please contact us at: ihellp@bws.social

BWS is dedicated to maintaining a fair and transparent payment system for all users. By listing an item on our platform, you agree to this Payments Policy and the terms outlined herein.

Thank you for choosing BWS as your trusted marketplace!

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